

Ministry of Finance, the Economy and Investment

FINANCIAL ABSTRACT	REVENUE	EXPENDITURE					
		RECURRENT					CAPITAL
		Personal Emoluments	Operational and Maintenance Expenses	Programmes and Initiatives	Contributions to Government Entities	Total Recurrent	
	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Ministry	298,972	4,856	1,995	89,294	23,368	119,513	67,719
Treasury	206	10,737	364	26,018	---	37,119	---
Pensions	2,472	---	---	88,835	---	88,835	---
Public Debt Servicing	---	---	---	404,012	---	404,012	---
Inland Revenue	911,592	4,236	1,498	350	1,050	7,134	60
Customs	209,771	9,555	1,149	800	---	11,504	100
V.A.T.	548,745	2,848	814	1,750	---	5,412	---
Contracts	1,002	947	166	---	---	1,113	60
Economic Policy	2	823	225	41	45	1,134	---
Government Property Division	40,960	2,699	998	1,002	---	4,699	9,250
Commerce	1,718	1,414	319	225	---	1,958	250
Public Credit	598,594	---	---	---	---	---	---
TOTAL	2,614,034	38,115	7,528	612,327	24,463	682,433	77,439

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2009	2010	2011
	€	€	€

26 Ministry of Finance, the Economy and Investment

Reimbursements

0499 Miscellaneous reimbursements	150	2,000	4,000
-----------------------------------	-----	-------	--------------

Public Corporations

0691 Interest payable by Enemalta Corporation on permanent debenture and permanent capital contribution in terms of Act XVI of 1977 (a)	[815,427]	[815,000]	815,000
---	-----------	-----------	----------------

Miscellaneous Receipts

0999 Miscellaneous receipts	76,160	100,000	520,000
-----------------------------	--------	---------	----------------

Grants

0710 E.U. - VAT Fiscalis Programme	117,745	53,000	53,000
0718 E.U. - Post Accession Cohesion Funds 2004/2006	422,023	2,658,000	210,000
0719 E.U. - Travel Expenses of Delegations	850,463	650,000	600,000
0722 EEA/Norwegian Financial Mechanism 2004/2009	805,375	1,075,000	314,000
0724 E.U. - European Refugee Fund III (b)	[2,507]	1,805,000	1,350,000
0725 E.U. - External Borders Fund (b)	[8,592,340]	10,000,000	6,395,000
0728 E.U. - European Return Fund (b)	[1,890]	176,000	700,000
0731 E.U. - Structural Funds 2007/2013	22,608,912	100,009,000	128,669,000
0732 E.U. - Cohesion Funds 2007/2013	23,129,019	53,281,000	65,404,000
0736 E.U. - Fisheries Funds 2007/2013 (c)	[0]	975,000	975,000
0739 Swiss Fund	0	1,858,000	1,758,000
0742 E.U. - Territorial Co-operation Scheme 2007/2013	---	380,000	45,000
[E.U. - INTERREG	0	631,000	---
[E.U. - Transition Facility	2,067,764	1,030,000	---
[Italy - Fifth Financial Protocol	350,266	---	---
[E.U. - Post Accession Structural Funds 2004/2006	8,232,312	---	---
[E.U. - PRINCE II Euro Changeover	384,479	---	---
[E.U. - Globalisation Fund	318,920	---	---

Central Bank of Malta

0601 Transfer of net profit of the Central Bank of Malta in terms of Central Bank of Malta Act, 1967	41,614,952	37,000,000	45,000,000
--	------------	------------	-------------------

NOTES

- (a) In 2010 shown under Revenue Vote 15 within the Ministry for Infrastructure, Transport and Communications.
 (b) In 2009 shown under Revenue Vote 41 within the Ministry for Justice and Home Affairs.
 (c) In 2009 shown under Revenue Vote 18 within the Ministry for Resources and Rural Affairs.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2009 €	Approved Estimate 2010 €	Estimate 2011 €
<i>Lotteries and Gaming Authority</i>			
<i>Licences, Taxes and Fines</i>			
0217 Gaming Taxes	40,590,417	46,000,000	46,000,000
<i>Notary to Government</i>			
<i>Fees of Office</i>			
0316 Fees on contracts/Notarial fees	2,371	95,000	90,000
0322 Notarial Archives fees	61,229	70,000	70,000
<i>Total Ministry of Finance, the Economy and Investment</i>	141,632,557	257,848,000	298,972,000
27 Treasury			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	0	2,000	6,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	66,086	200,000	200,000
<i>Total Treasury</i>	66,086	202,000	206,000
28 Pensions			
<i>Reimbursements</i>			
0499 Miscellaneous reimbursements	12,215	12,000	2,422,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	31,551	400,000	50,000
<i>Total Pensions</i>	43,766	412,000	2,472,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2009	2010	2011
	€	€	€
29 Public Credit			
<i>Dividends on Investment</i>			
0629 Malta Financial Services Authority	5,500,000	3,000,000	6,000,000
0631 Dividends from listed companies	8,142,840	5,500,000	5,500,000
0639 Sundry dividends	954,088	1,000,000	1,000,000
<i>Repayment of, and Interest on, Loans made by Government</i>			
<i>Repayment of Loans</i>			
0659 Others	0	2,000	2,000
<i>Interest on Loans</i>			
0679 Others	30,751	50,000	50,000
0680 Interest from Hellenic Republic	---	---	1,675,000
<i>Loans</i>			
0801 Local loans	455,792,903	550,000,000	570,000,000
<i>Miscellaneous Receipts</i>			
0904 Bank interest	461,316	1,000,000	391,000
0915 Proceeds from sale of Malta Government Stocks by auction	3,007,865	1,500,000	3,000,000
0916 Sale of non-Financial Assets	---	---	416,000
0999 Miscellaneous receipts	841,563	1,600,000	1,000,000
<i>Extraordinary Receipts</i>			
0531 Sale of shares/assets	2,795,248	0	0
0532 Sinking Funds of converted loans	0	0	9,560,000
<i>Total Public Credit</i>	477,526,574	563,652,000	598,594,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2009	2010	2011
	€	€	€

30 Inland Revenue

Licences, Taxes and Fines

0232 Duty on documents	78,047,402	80,000,000	90,000,000
0243 Death and donation duty	36,266	60,000	60,000

Income Tax

0171 Income tax	739,443,333	856,700,000	828,000,000
LESS tax credits in terms of Income Tax Act on Malta Enterprise approved projects and 'My Potential' initiative		(6,700,000)	(6,600,000)
	<u>739,443,333</u>	<u>850,000,000</u>	<u>821,400,000</u>

Fees of Office

0304 Legal costs and fees	6,509	12,000	12,000
0309 Fees for permits for the acquisition of immovable property by Non-Residents	56,440	150,000	60,000
0349 Miscellaneous fees	17,013	9,000	10,000

Repayment of, and Interest on, Loans made by Government

Interest on Loans

0679 Others	21,979	30,000	30,000
-------------	--------	--------	---------------

Miscellaneous Receipts

0999 Miscellaneous receipts	844,734	500,000	20,000
-----------------------------	---------	---------	---------------

Total Inland Revenue

	<u>818,473,677</u>	<u>930,761,000</u>	<u>911,592,000</u>
--	--------------------	--------------------	---------------------------

31 Customs

Customs and Excise Duties

Import duties

0116 Import duty <i>ad valorem</i>	11,685,105	13,400,000	12,000,000
------------------------------------	------------	------------	-------------------

Excise duties

0132 Machine-made cigarettes	62,985,251	71,000,000	69,000,000
0133 Beer	1,125,464	1,200,000	2,200,000
0135 Spirits	7,559,912	9,800,000	8,800,000
0136 Petroleum	84,931,184	96,600,000	106,200,000
0137 Tobacco	1,872,096	2,000,000	2,145,000
0140 Mobile Telephony Services	2,490,354	2,800,000	2,200,000
0141 Electricity	1,721,648	1,900,000	2,800,000
0142 Cement	---	---	3,200,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2009	2010	2011
	€	€	€

31 Customs (continued)

Licences, Taxes and Fines

0211 Bonded stores licences	232,814	200,000	200,000
0251 Proceeds from sale of goods at Customs	61,712	38,000	260,000
0269 Miscellaneous fines	20,563	70,000	26,000

Fees of Office

0301 Attestations, certificates, permits, etc.	5,606	4,000	6,000
0305 Weighers' fees	2,836	2,000	2,000
0333 Bunkering throughput fees	537,154	500,000	550,000
0349 Miscellaneous fees	16,398	10,000	17,000

Reimbursements

0419 Store rent	34,713	60,000	30,000
0420 Pay of Customs Officers refunded by merchants	0	100,000	20,000
0421 Refund of salaries of Customs officials employed on behalf of Malta Shipyards Ltd	41,571	46,000	20,000
0423 Sale of (printed) forms/plans	9,403	15,000	10,000
0424 Sale of container security seals	4,561	5,000	5,000

Miscellaneous Receipts

0999 Miscellaneous receipts	86,270	20,000	80,000
-----------------------------	--------	--------	---------------

Total Customs

175,424,615	199,770,000	209,771,000
-------------	-------------	--------------------

32 V.A.T.

Value Added Tax

0163 Value added tax	454,026,996	478,000,000	538,225,000
----------------------	-------------	-------------	--------------------

Fees of Office

0338 Eco-contribution	12,871,231	16,700,000	10,500,000
-----------------------	------------	------------	-------------------

Miscellaneous Receipts

0999 Miscellaneous receipts	72,695	20,000	20,000
-----------------------------	--------	--------	---------------

Total V.A.T.

466,970,922	494,720,000	548,745,000
-------------	-------------	--------------------

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2009	2010	2011
	€	€	€
33 Contracts			
<i>Licences, Taxes and Fines</i>			
0256 Administrative penalties	---	---	1,000
<i>Reimbursements</i>			
0468 Sale of tender documents	183,349	150,000	100,000
0499 Miscellaneous reimbursements	0	2,000	1,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	630,195	2,000	900,000
<i>Total Contracts</i>	813,544	154,000	1,002,000
34 Economic Policy			
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	104	2,000	2,000
<i>Total Economic Policy</i>	104	2,000	2,000
35 Government Property Division			
<i>Land Department</i>			
<i>Fees of Office</i>			
0316 Fees on contracts/Notarial fees	67,065	100,000	110,000
<i>Rents</i>			
0611 Rent of rural tenements	236,688	250,000	275,000
0612 Perpetual leases	225,143	250,000	275,000
0613 Rent of residential tenements	1,586,641	1,600,000	1,760,000
0614 Rent of non-residential tenements	1,618,072	1,400,000	1,540,000
0615 Rent of commercial tenements	15,235,559	10,000,000	17,000,000
0616 Rent of property occupied by Government Departments	6,047,532	6,000,000	6,000,000
0617 Payments for encroachment on Government property	533,950	600,000	660,000
0619 Rent from ex-Church property	1,066,647	1,150,000	1,265,000
<i>Miscellaneous Receipts</i>			
0902 Sale of Government lands, etc.	7,146,692	12,000,000	12,000,000
0999 Miscellaneous receipts	128,690	68,000	75,000
<i>Total Government Property Division</i>	33,892,681	33,418,000	40,960,000
36 Commerce			
<i>Trade Services</i>			
<i>Licences, Taxes and Fines</i>			
0202 Trading licences	1,343,206	1,300,000	1,400,000
0229 Miscellaneous licences	932	2,000	2,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2009	2010	2011
	€	€	€
36 Commerce (continued)			
<i>Industrial Property</i>			
<i>Fees of Office</i>			
0329 Patent and trade mark fees	320,929	400,000	300,000
<i>Small Business and Crafts</i>			
<i>Fees of Office</i>			
0301 Attestations, certificates, permits, etc.	0	2,000	1,000
<i>Miscellaneous Receipts</i>			
0999 Miscellaneous receipts	27,960	15,000	15,000
<i>Total Commerce</i>	1,693,027	1,719,000	1,718,000
 <i>[Consumer and Competition (d)]</i>			
<i>[Licences, Taxes and Fines]</i>			
[Miscellaneous licences]	11,285	10,000	---
<i>[Grants]</i>			
[European Consumer Centre]	28,478	50,000	---
<i>[Miscellaneous Receipts]</i>			
[Miscellaneous receipts]	9,098	8,000	---
<i>[Total Consumer and Competition]</i>	48,861	68,000	---
 TOTAL MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT	2,116,586,414	2,482,726,000	2,614,034,000

NOTES

(d) In 2011 shown as Revenue Vote 11 within the Office of the Prime Minister.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment

Vote 26 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2009 €	Approved Estimate 2010 €	Estimate 2011 €
SUMMARY			
<i>Personal Emoluments</i>	4,282,868	4,202,000	4,856,000
<i>Operational and Maintenance Expenses</i>	2,367,247	1,563,000	1,995,000
<i>Programmes and Initiatives</i>	108,633,000	84,480,000	89,294,000
<i>Contributions to Government Entities</i>	10,155,292	10,602,000	23,368,000
TOTAL VOTE	125,438,407	100,847,000	119,513,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	78,179	82,097	82,228
12 Salaries and Wages	3,146,271	3,079,903	3,699,772
13 Bonus	47,730	46,000	50,000
14 Income Supplement	34,455	35,000	45,000
15 Social Security Contributions	273,484	285,000	315,000
16 Allowances	564,840	564,000	564,000
17 Overtime	137,909	110,000	100,000
<i>Total Personal Emoluments</i>	4,282,868	4,202,000	4,856,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	208,765	143,000	200,000
22 Materials and Supplies	24,197	18,000	18,000
23 Repair and Upkeep	40,762	34,000	34,000
24 Rent	265,864	275,000	275,000
25 International Memberships	937	3,000	3,000
26 Office Services	110,584	104,000	104,000
27 Transport	100,671	102,000	95,000
28 Travel	227,099	200,000	235,000
29 Information Services	455,802	230,000	380,000
30 Contractual Services	322,766	42,000	57,000
31 Professional Services	442,904	335,000	387,000
32 Training	6,395	8,000	125,000
33 Hospitality	97,573	41,000	40,000
34 Incidental Expenses	54,186	18,000	10,000
40 Improvements to Property	4,392	5,000	12,000
41 Equipment	4,350	5,000	20,000
<i>Total Operational and Maintenance Expenses</i>	2,367,247	1,563,000	1,995,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
 Ministry of Finance, the Economy
 and Investment (continued)

Vote 26 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€
<i>Programmes and Initiatives</i>			
5361 Contribution to Constituted Bodies	466,000	466,000	466,000
5398 EU Fiscalis Programme (a)	133,972	60,000	60,000
5401 Street Lighting and Other Services (b)	[8,682,074]	[7,000,000]	5,500,000
5404 Expenditure Reporting Schemes (c)	2,226,999	2,600,000	5,800,000
5406 Pensions under MDD/MSCL/MSY Voluntary Retirement Schemes/ Early Retirement Schemes (b)	[22,300,935]	[6,000,000]	4,800,000
5409 EU Travel Expenses of Delegations (d)	570,560	600,000	600,000
5410 EU Own Resources	62,894,239	66,500,000	68,000,000
5415 Interest Payable on ex-MDD/MSCL loans (b)	[1,462,119]	[1,500,000]	1,000
5429 European Investment Bank	1,538,826	1,540,000	1,540,000
5437 MGI/MIMCOL Debt Servicing	0	---	100,000
5460 Accountancy Board	82,257	86,000	80,000
5482 FinanceMalta Foundation Contribution	233,000	233,000	350,000
5547 Protection and Compensation Fund	---	20,000	1,000
5548 Census of Housing and Population	---	200,000	500,000
5549 Survey on Income and Living Conditions	---	200,000	180,000
5550 Continuous Labour Force Survey	---	50,000	50,000
5551 Census of Agriculture	---	50,000	106,000
5552 Creative Economy Project	---	100,000	80,000
5568 SME Week	---	50,000	20,000
5571 Malta Security Officers	---	---	210,000
5597 National Enterprise Support Awards	---	---	150,000
5598 National Awards for Innovation and Creativity	---	---	100,000
5599 Social Economy	---	---	50,000
5600 Training in Entrapreneurship	---	---	100,000
5601 Quality Improvement Programme	---	---	250,000
5602 Creative Economy Trust Fund	---	---	200,000
[Accrual Accounting (e)]	6,301	55,000	---
[Commission for Fair Trading (f)]	33,340	100,000	---
[Public Private Partnerships Initiatives	0	20,000	---
[Energy Support Measures (g)]	---	10,000,000	---
[Government Services Unit	---	300,000	---
[Expo Shangai 2010	---	1,000,000	---
[Digital Games Development Strategy	---	250,000	---
[Green Leaders' Environmental Initiatives (h)	0	---	---
[Film Industry Incentives	0	---	---
[Household Budgetary Survey	347,508	---	---
[Non-Domestic Energy Audits - Malta Enterprise	100,003	---	---
[Village Core Grant Scheme	0	---	---
[Winding Up, Malta Shipyards Ltd	39,999,995	---	---
<i>Total Programmes and Initiatives</i>	108,633,000	84,480,000	89,294,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Ministry of Finance, the Economy
and Investment (continued)

Vote 26 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€
<i>Contributions to Government Entities</i>			
6001 Privatisation Unit	69,612	70,000	60,000
6012 Malta Statistics Authority	2,841,767	2,632,000	2,832,000
6020 MGI/MIMCOL	0	---	1,000,000
6023 Financial Intelligence Analysis Unit	263,064	275,000	311,000
6025 Malta National Laboratory	325,000	360,000	370,000
6085 Co-operatives Board (i)	[114,722]	[135,000]	100,000
6208 Financial Services Tribunal	19,500	19,000	19,000
6776 Malta Enterprise	4,932,000	5,500,000	5,800,000
6779 Drainage Directorate (b)	[11,080,999]	[14,176,000]	12,000,000
6782 Collective Bargaining Unit	16,001	20,000	20,000
6783 Malta Film Commission	209,998	210,000	210,000
6784 Malta Air Traffic Services	424,532	566,000	566,000
6791 Public Contracts Appeals/Review Boards (j)	[23,993]	[23,000]	80,000
[Malta Standards Authority (f)]	1,053,818	950,000	---
<i>Total Contributions to Government Entities</i>	10,155,292	10,602,000	23,368,000
<i>TOTAL MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT</i>	125,438,407	100,847,000	119,513,000

NOTES

- (a) Of which EU Funds €53,000.
- (b) Shown under Ministry for Infrastructure, Transport and Communications Recurrent Vote in 2009 and 2010.
- (c) Also shown under Ministry for Resources and Rural Affairs and Ministry for Social Policy Recurrent Votes in 2009 and 2010, and also appearing under Ministry of Education, Employment and the Family in 2011.
- (d) EU funds.
- (e) Included under Item 7273 - Public Finance Management System within the Ministry of Finance, the Economy and Investment Capital Vote in 2011.
- (f) Appearing under Office of the Prime Minister Recurrent Vote in 2011.
- (g) Also shown under Ministry for Social Policy Recurrent Vote in 2009 and 2010 and appearing under Ministry of Education, Employment and the Family Recurrent Vote in 2011.
- (h) Included under Item 5423 - Green Leaders' Environmental Initiatives within Ministry for Resources and Rural Affairs Recurrent Vote in 2010 and 2011.
- (i) Shown under Ministry for Social Policy Recurrent Vote in 2009 and 2010.
- (j) Shown under Contracts Recurrent Vote in 2009 and 2010 as Public Contracts Appeals Board.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy and Investment

Vote 26 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Ministry €	02 Parliamentary Secretary's Office €	03 Notary to Government €	Estimate 2011 €
<i>Personal Emoluments</i>				
11 Holders of Political Office	42,070	40,158	---	82,228
12 Salaries and Wages	3,249,930	199,842	250,000	3,699,772
13 Bonus	41,500	4,500	4,000	50,000
14 Income Supplement	39,200	2,500	3,300	45,000
15 Social Security Contributions	270,000	20,000	25,000	315,000
16 Allowances	454,000	100,000	10,000	564,000
17 Overtime	95,000	5,000	---	100,000
	4,191,700	372,000	292,300	4,856,000
<i>Operational and Maintenance Expenses</i>				
21 Utilities	164,400	20,000	15,600	200,000
22 Materials and Supplies	13,000	2,000	3,000	18,000
23 Repair and Upkeep	28,500	3,000	2,500	34,000
24 Rent	265,500	1,000	8,500	275,000
25 International Memberships	3,000	---	---	3,000
26 Office Services	89,400	10,000	4,600	104,000
27 Transport	82,700	7,500	4,800	95,000
28 Travel	210,000	25,000	---	235,000
29 Information Services	360,000	20,000	---	380,000
30 Contractual Services	47,000	4,000	6,000	57,000
31 Professional Services	340,000	30,000	17,000	387,000
32 Training	124,400	500	100	125,000
33 Hospitality	36,500	3,000	500	40,000
34 Incidental Expenses	7,300	1,500	1,200	10,000
40 Improvements to Property	11,500	---	500	12,000
41 Equipment	3,800	500	15,700	20,000
	1,787,000	128,000	80,000	1,995,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
 Ministry of Finance, the Economy
 and Investment (continued)

Vote 26 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Ministry €	02 Parliamentary Secretary's Office €	03 Notary to Government €	Estimate 2011 €
<i>Programmes and Initiatives</i>				
5361 Contribution to Constituted Bodies	466,000	---	---	466,000
5398 EU Fiscalis Programme	60,000	---	---	60,000
5401 Street Lighting and Other Services	5,500,000	---	---	5,500,000
5404 Expenditure Reporting Schemes	5,800,000	---	---	5,800,000
5406 Pensions under MDD/MSCL/MSY VRS/ERS	4,800,000	---	---	4,800,000
5409 EU Travel Expenses of Delegations	600,000	---	---	600,000
5410 EU Own Resources	68,000,000	---	---	68,000,000
5415 Interest payable on ex-MDD/MSCL loans	1,000	---	---	1,000
5429 European Investment Bank	1,540,000	---	---	1,540,000
5437 MGI/MIMCOL Debt Servicing	100,000	---	---	100,000
5460 Accountancy Board	80,000	---	---	80,000
5482 FinanceMalta Foundation Contribution	350,000	---	---	350,000
5547 Protection and Compensation Fund	1,000	---	---	1,000
5548 Census of Housing and Population	500,000	---	---	500,000
5549 Survey on Income and Living Conditions	180,000	---	---	180,000
5550 Continuous Labour Force Survey	50,000	---	---	50,000
5551 Census of Agriculture	106,000	---	---	106,000
5552 Creative Economy Project	80,000	---	---	80,000
5568 SME Week	20,000	---	---	20,000
5571 Malta Security Officers	210,000	---	---	210,000
5597 National Enterprise Support Awards	150,000	---	---	150,000
5598 National Awards for Innovation and Creativity	100,000	---	---	100,000
5599 Social Economy	50,000	---	---	50,000
5600 Training in Entrepreneurship	100,000	---	---	100,000
5601 Quality Improvement Programme	250,000	---	---	250,000
5602 Creative Economy Trust Fund	200,000	---	---	200,000
	89,294,000	---	---	89,294,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Ministry of Finance, the Economy
and Investment (continued)

Vote 26 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Ministry €	02 Parliamentary Secretary's Office €	03 Notary to Government €	Estimate 2011 €
Contributions to Government Entities				
6001 Privatisation Unit	60,000	---	---	60,000
6012 Malta Statistics Authority	2,832,000	---	---	2,832,000
6020 MGI/MIMCOL	1,000,000	---	---	1,000,000
6023 Financial Intelligence Analysis Unit	311,000	---	---	311,000
6025 Malta National Laboratory	370,000	---	---	370,000
6085 Co-Operatives Board	100,000	---	---	100,000
6208 Financial Services Tribunal	19,000	---	---	19,000
6776 Malta Enterprise	5,800,000	---	---	5,800,000
6779 Drainage Directorate	12,000,000	---	---	12,000,000
6782 Collective Bargaining Unit	20,000	---	---	20,000
6783 Malta Film Commission	210,000	---	---	210,000
6784 Malta Air Traffic Services	566,000	---	---	566,000
6791 Public Contracts Appeals/Review Boards	80,000	---	---	80,000
	23,368,000	---	---	23,368,000
TOTAL COST CENTRE	118,640,700	500,000	372,300	119,513,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Treasury

Vote 27 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2009 €	Approved Estimate 2010 €	Estimate 2011 €
SUMMARY			
<i>Personal Emoluments</i>	1,185,192	7,178,000	10,737,000
<i>Operational and Maintenance Expenses</i>	313,190	397,000	364,000
<i>Programmes and Initiatives</i>	1,762,299	2,018,000	26,018,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	3,260,681	9,593,000	37,119,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	956,917	5,703,000	9,015,000
13 Bonus	16,331	19,000	17,000
14 Income Supplement	14,720	16,000	15,000
15 Social Security Contributions	88,583	1,310,000	1,580,000
16 Allowances	55,774	60,000	60,000
17 Overtime	52,867	70,000	50,000
<i>Total Personal Emoluments</i>	1,185,192	7,178,000	10,737,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	42,487	69,000	63,000
22 Materials and Supplies	3,586	5,000	5,000
23 Repair and Upkeep	3,880	5,000	5,000
24 Rent	164,207	175,000	200,000
25 International Memberships	---	---	---
26 Office Services	57,865	55,000	45,000
27 Transport	9,631	7,000	7,000
28 Travel	10,431	15,000	10,000
29 Information Services	1,889	5,000	2,000
30 Contractual Services	8,606	16,000	10,000
31 Professional Services	2,084	12,000	5,000
32 Training	3,790	19,000	5,000
33 Hospitality	682	2,000	1,000
34 Incidental Expenses	1,749	2,000	2,000
40 Improvements to Property	1,040	5,000	2,000
41 Equipment	1,263	5,000	2,000
<i>Total Operational and Maintenance Expenses</i>	313,190	397,000	364,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Treasury (continued)

Vote 27 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€
<i>Programmes and Initiatives</i>			
5111 Refunds of Revenue overcollected or collected in error	1,775	3,000	3,000
5114 Subsidy on Foreign Pensions	8,513	13,000	13,000
5118 Repayment of Capital plus Interest to Former Account Holders of the Government Savings Bank	78	2,000	2,000
5173 Expenses in connection with Malta Government Stocks	1,751,933	2,000,000	2,000,000
5572 Loan Facility Agreement with the Hellenic Republic	---	---	24,000,000
<i>Total Programmes and Initiatives</i>	1,762,299	2,018,000	26,018,000
TOTAL TREASURY	3,260,681	9,593,000	37,119,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Pensions

Vote 28 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2009 €	Approved Estimate 2010 €	Estimate 2011 €
SUMMARY			
<i>Personal Emoluments</i>	---	---	---
<i>Operational and Maintenance Expenses</i>	---	---	---
<i>Programmes and Initiatives</i>	83,117,192	87,485,000	88,835,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	83,117,192	87,485,000	88,835,000
Programmes and Initiatives			
5119 Pensions, Allowances and Gratuities under Pensions Ordinance (Cap. 93) and rules previously in force	79,760,564	84,000,000	85,200,000
Pensions and Gratuities under Pensions Ordinance (Cap 93), Police Ordinance (Cap 164) and Armed Forces Act (Cap 120), provides for the payment of 10,342 ex-civil, 1,385 ex-police and 928 ex-AFM pensioners and for the payment of gratuities.			
5120 Pensions and Allowances under the Widows' and Orphans' Pensions Act (Cap. 58)	485,773	515,000	503,000
Provides for the payment of 1,940 widow pensioners.			
5121 Pensions and Allowances under The Personal Injuries (Emergency Provisions) (Cap. 111)	51,843	55,000	55,000
Provides for the payment of pension to 35 beneficiaries.			
5122 Allowances under Act XVII of 1966 (Members of Parliament Retiring Allowances Act, 1966) and pensions under Act XXVI of 1979 (Members of Parliament Pensions Act, 1979) as amended by Act XIII of 1981	1,301,812	1,350,000	1,432,000
Provides for the payment of 74 beneficiaries.			
5123 Pensions specially authorised	40,340	45,000	45,000
5124 Cost of Living Bonus to retired Members of Parliament and Civil and Police pensioners	87,193	90,000	90,000
Provides for the payment of Cost of Living Bonus/Increases to 452 ex-civil and 109 ex-police pensioners.			
5125 Cost of Living Bonus to widows and orphans pensioners under the Widows' and Orphans' Pensions Act (Cap. 58)	1,226,703	1,210,000	1,270,000
Provides for the payment of Cost of Living Bonus/Increases to 1,940 widows.			
5126 Bonus to Government pensioners	162,964	220,000	240,000
Provides for the payment of bonus to about 500 beneficiaries.			
Total Programmes and Initiatives	83,117,192	87,485,000	88,835,000
TOTAL PENSIONS	83,117,192	87,485,000	88,835,000

NOTE

The total Vote includes the amount of €87,190,000 which is appropriated as follows in terms of:

Pensions Ordinance (Cap. 93) (€85,200,000); the Widows' and Orphans' Pensions Act (Cap. 58) (€503,000); the Personal Injuries (Emergency Provision) Ordinance (Cap. 111) (€55,000); Members of Parliament Retiring Allowances Act, 1966 and Members of Parliament Pensions Act, 1979 (€1,432,000).

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Public Debt Servicing

Vote 29 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€

SUMMARY

<i>Total Interest Payments</i>	192,023,340	195,621,000	208,496,000
<i>Total Sinking Fund Contributions</i>	16,967,960	16,200,000	13,502,000
<i>Direct Loan Repayment</i>	252,463,658	191,242,000	182,014,000
TOTAL VOTE	461,454,958	403,063,000	404,012,000

	Act. Exp. 2009 €	App. Est. 2010 €	Estimate 2011 €	
Local Loans				
i Interest (Treasury Bills)	14,181,760	10,000,000	7,000,000	
ii Interest (LDRS & MGS)	172,797,876	181,078,700	197,582,000	
iii Contributions to Sinking Funds	7,023,060	7,023,060	6,744,000	
iv Direct Loan Repayment	252,463,658	191,242,000	182,014,000	
Servicing of Local Loans				446,466,354 389,343,760 393,340,000
Foreign Loans				
i Interest	5,043,704	4,542,300	3,914,000	
ii Contributions to Sinking Funds	9,944,900	9,176,940	6,758,000	
Servicing of Foreign Loans				14,988,604 13,719,240 10,672,000
TOTAL VOTE				461,454,958 403,063,000 404,012,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Public Debt Servicing (continued)

Vote 29 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€

Local Loans

	Act. Exp. 2009 €	App. Est. 2010 €	Estimate 2011 €
1 Malta Government Stocks:			
3627 €34,941,055			
7.5% 2011 I			
Interest	2,620,580	2,620,579	2,620,579
Contribution to Sinking Fund	559,049	559,049	279,989
	<u>3,179,629</u>	<u>3,179,628</u>	<u>2,900,568</u>
3636 €93,176,269			
6.25% 2011 II			
Interest	5,823,516	5,823,517	2,911,758
Contribution to Sinking Fund	---	---	---
	<u>5,823,516</u>	<u>5,823,517</u>	<u>2,911,758</u>
3628 €80,364,319			
7.8% 2012 I			
Interest	6,268,417	6,268,417	6,268,417
Contribution to Sinking Fund	1,607,267	1,607,267	1,607,267
	<u>7,875,684</u>	<u>7,875,684</u>	<u>7,875,684</u>
3639 €428,885,703			
5.7% 2012 III			
Interest	24,446,480	24,446,485	24,446,485
Contribution to Sinking Fund	---	---	---
	<u>24,446,480</u>	<u>24,446,485</u>	<u>24,446,485</u>
3629 €79,781,860			
7.8% 2013 I			
Interest	6,222,985	6,222,985	6,222,985
Contribution to Sinking Fund	1,595,621	1,595,621	1,595,621
	<u>7,818,606</u>	<u>7,818,606</u>	<u>7,818,606</u>
3637 €60,565,893			
6.35% 2013 II			
Interest	3,845,931	3,845,934	3,845,934
Contribution to Sinking Fund	---	---	---
	<u>3,845,931</u>	<u>3,845,934</u>	<u>3,845,934</u>

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Public Debt Servicing (continued)

Vote 29 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2009 €	App. Est. 2010 €	Estimate 2011 €
3649 €261,518,900 3.6% 2013 IV			
Interest	---	9,414,680	10,332,533
Contribution to Sinking Fund	---	---	---
	---	9,414,680	10,332,533
3630 €24,459,140 6.6% 2014 I			
Interest	1,614,303	1,614,303	1,614,303
Contribution to Sinking Fund	---	---	---
	1,614,303	1,614,303	1,614,303
3634 €69,882,324 6.45% 2014 II			
Interest	4,507,410	4,507,410	4,507,410
Contribution to Sinking Fund	---	---	---
	4,507,410	4,507,410	4,507,410
3641 €388,915,541 5.1% 2014 III			
Interest	19,038,152	19,834,693	19,834,693
Contribution to Sinking Fund	---	---	---
	19,038,152	19,834,693	19,834,693
3631 €69,882,174 6.1% 2015 I			
Interest	4,262,813	4,262,813	4,262,813
Contribution to Sinking Fund	---	---	---
	4,262,813	4,262,813	4,262,813
3638 €116,518,196 5.9% 2015 II			
Interest	6,874,567	6,874,574	6,874,574
Contribution to Sinking Fund	---	---	---
	6,874,567	6,874,574	6,874,574

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Public Debt Servicing (continued)

Vote 29 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2009 €	App. Est. 2010 €	Estimate 2011 €
3650 €125,442,500			
3.75% 2015 VI			
Interest	---	---	4,704,095
Contribution to Sinking Fund	---	---	---
	---	---	4,704,095
3635 €69,883,069			
6.65% 2016 I			
Interest	4,647,225	4,647,224	4,647,224
Contribution to Sinking Fund	---	---	---
	4,647,225	4,647,224	4,647,224
3643 €186,351,758			
4.8% 2016 II			
Interest	8,709,056	8,944,884	8,944,884
Contribution to Sinking Fund	---	---	---
	8,709,056	8,944,884	8,944,884
3632 €163,057,021			
7.8% 2018 I			
Interest	12,718,448	12,718,448	12,718,448
Contribution to Sinking Fund	3,261,123	3,261,123	3,261,123
	15,979,571	15,979,571	15,979,571
3633 €102,493,253			
6.6% 2019 I			
Interest	6,764,555	6,764,555	6,764,555
Contribution to Sinking Fund	---	---	---
	6,764,555	6,764,555	6,764,555
3645 €26,857,062			
5.2% 2020 I			
Interest	1,396,566	2,725,188	2,725,188
Contribution to Sinking Fund	---	---	---
	1,396,566	2,725,188	2,725,188

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Public Debt Servicing (continued)

Vote 29 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2009 €	App. Est. 2010 €	Estimate 2011 €
3651 €158,327,200			
4.6% 2020 II			
Interest	---	---	7,283,052
Contribution to Sinking Fund	---	---	---
	---	---	7,283,052
3644 €458,844,653			
5% 2021 I			
Interest	19,210,710	22,915,208	22,942,233
Contribution to Sinking Fund	---	---	---
	19,210,710	22,915,208	22,942,233
3646 €71,047,725			
5.1% 2022 I			
Interest	3,623,434	3,623,434	3,623,434
Contribution to Sinking Fund	---	---	---
	3,623,434	3,623,434	3,623,434
3642 €78,811,283			
5.5% 2023 I			
Interest	4,334,621	4,334,621	4,334,621
Contribution to Sinking Fund	---	---	---
	4,334,621	4,334,621	4,334,621
3652 €202,856,400			
5.25% 2030 I			
Interest	---	---	10,649,962
Contribution to Sinking Fund	---	---	---
	---	---	10,649,962
3653 €7,250,000			
6-month Euribor + 45 bps 2013 (V)			
Interest	---	---	125,072
Contribution to Sinking Fund	---	---	---
	---	---	125,072

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Public Debt Servicing (continued)

Vote 29 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2009 €	App. Est. 2010 €	Estimate 2011 €
3654 €30,000,000			
6-month Euribor + 45 bps 2013 (VI)			
Interest	---	---	489,450
Contribution to Sinking Fund	---	---	---
	---	---	489,450
3655 €29,800,000			
6-month Euribor + 80 bps 2015 (V)			
Interest	---	---	636,021
Contribution to Sinking Fund	---	---	---
	---	---	636,021
3648 Church Stocks			
Interest	2,042,036	2,934,628	2,919,867
Contribution to Sinking Fund	---	---	---
	2,042,036	2,934,628	2,919,867
3647 New Stock Issues			
Interest	5,467,808	9,414,777	10,331,410
[€34,940,686			
5.9% 2010 I			
Interest	2,061,500	2,061,500	---
Contribution to Sinking Fund	---	---	---
	2,061,500	2,061,500	---
[€43,093,606			
5.75% 2010 II			
Interest	2,477,882	1,238,941	---
Contribution to Sinking Fund	---	---	---
	2,477,882	1,238,941	---
[€111,811,178			
5.4% 2010 IV			
Interest	6,037,801	3,018,902	---
Contribution to Sinking Fund	---	---	---
	6,037,801	3,018,902	---

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Public Debt Servicing (continued)

Vote 29 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2009 €	App. Est. 2010 €	Estimate 2011 €	
[€1,269,276 (Church Stock) 7% 2010 Interest	[88,849]	[44,425]	---	
Contribution to Sinking Fund	---	---	---	
	[88,849]	[44,425]	---	
[€150,245 (Church Stock) 7% 2009 Interest	[5,345]	---	---	
Contribution to Sinking Fund	---	---	---	
	[5,345]	---	---	
[€58,234,536 5.9% 2009 II Interest	3,435,837	---	---	
Contribution to Sinking Fund	---	---	---	
	3,435,837	---	---	
[€149,778,875 5.9% 2009 III Interest	4,345,243	---	---	
Contribution to Sinking Fund	---	---	---	
	4,345,243	---	---	
Total Malta Government Stocks				
Interest	172,797,876	181,078,700	197,582,000	
Contribution to Sinking Fund	7,023,060	7,023,060	6,744,000	
				179,820,936 188,101,760 204,326,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Public Debt Servicing (continued)

Vote 29 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€

Local Loans (continued)

	Act. Exp. 2009 €	App. Est. 2010 €	Estimate 2011 €
2 Short-term borrowing:			
3701 Treasury Bills		14,181,760	10,000,000 7,000,000
<i>Loan Repayment</i>			
3902 Local		252,463,658	191,242,000 182,014,000
SERVICING OF LOCAL LOANS			
INTEREST	186,979,636	191,078,700	204,582,000
CONTRIBUTION TO SINKING FUND	7,023,060	7,023,060	6,744,000
LOAN REPAYMENT	252,463,658	191,242,000	182,014,000
TOTAL SERVICING OF LOCAL LOANS		446,466,354	389,343,760 393,340,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Public Debt Servicing (continued)

Vote 29 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€

Foreign Loans

	Act. Exp. 2009 €	App. Est. 2010 €	Estimate 2011 €			
3 European Union:						
3801 XEU 5m 1% Loan 'B'						
Interest	17,923	16,200	14,385			
Contribution to Sinking Fund	---	80,000	95,000			
	<u>17,923</u>	<u>96,200</u>	<u>109,385</u>			
Repayable in sixty semi-annual instalments starting on 15th May 1989.						
3802 XEU 3m 1% Loan 'C'						
Interest	19,790	18,900	17,852			
Contribution to Sinking Fund	---	70,000	60,000			
	<u>19,790</u>	<u>88,900</u>	<u>77,852</u>			
Repayable in sixty semi-annual instalments starting on 15th March 1998.						
3804 XEU 7m 4.85% Loan 'F'						
Interest	122,094	130,000	70,668			
Contribution to Sinking Fund	521,000	500,000	500,000			
	<u>643,094</u>	<u>630,000</u>	<u>570,668</u>			
				680,807	815,100	757,905
Repayable in thirty semi-annual instalments starting on 31st October 1998.						
4 Republic of Italy:						
3809 ITL 50 billion 2.5% loan (1991)						
Interest	172,743	150,000	73,425			
Contribution to Sinking Fund	1,900,000	1,000,000	500,000			
	<u>2,072,743</u>	<u>1,150,000</u>	<u>573,425</u>			
				2,079,749	1,150,000	573,425
Repayable in twenty six semi-annual instalments starting in December 1999.						

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Public Debt Servicing (continued)

Vote 29 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€

Foreign Loans (continued)

	Act. Exp. 2009 €	App. Est. 2010 €	Estimate 2011 €			
5 Government of the United States of America:						
3812 USD 5m 3% loan						
Interest	32,128	35,000	25,860			
Contribution to Sinking Fund	0	---	---			
				32,128	35,000	25,860
Repayable in sixty-one semi-annual instalments starting on 13th November 1985.						
6 Council of Europe - Social Development Fund:						
3819 Euro 25.5m 5.06% loan (2002)						
Interest	1,161,270	1,032,500	903,210			
Contribution to Sinking Fund	1,700,400	1,700,440	1,600,000			
	2,861,670	2,732,940	2,503,210			
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
3820 Euro 75.5m 4.65% loan (2003)						
Interest	3,510,750	3,159,700	2,808,600			
Contribution to Sinking Fund	5,823,500	5,823,500	4,000,000			
	9,334,250	8,983,200	6,808,600			
				12,195,920	11,716,140	9,311,810
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
7 Government of Canada:						
3815 CAD 1m interest-free loan						
Contribution to Sinking Fund	---	3,000	3,000			
				0	3,000	3,000
Repayable in eighty semi-annual equal instalments starting on 30th September 1984.						

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Public Debt Servicing (continued)

Vote 29 Recurrent

<i>Details of Expenditure</i>	Actual		
	Expenditure		Approved
	2009		Estimate
	€		Estimate 2011 €
<i>Foreign Loans (continued)</i>			
	Act. Exp. 2009 €	App. Est. 2010 €	Estimate 2011 €
[ITL 38 billion 2.5% loan (1986)]			
Interest	7,006	---	---
Contribution to Sinking Fund	---	---	---
	7,006	---	---
SERVICING OF FOREIGN LOANS			
INTEREST	5,043,704	4,542,300	3,914,000
CONTRIBUTION TO SINKING FUND	9,944,900	9,176,940	6,758,000
TOTAL SERVICING OF FOREIGN LOANS	14,988,604	13,719,240	10,672,000
TOTAL PUBLIC DEBT SERVICING	461,454,958	403,063,000	404,012,000

NOTES

Item 1 is appropriated in terms of Local Loans (Registered Stock and Securities Ordinance), (Cap. 161).

Item 2 is appropriated in terms of the Malta Treasury Bills Act, (Cap. 133).

Items 3 to 7 are appropriated in terms of Section 106 of the Constitution and Act XVII of 1972.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Inland Revenue

Vote 30 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2009 €	Approved Estimate 2010 €	Estimate 2011 €
SUMMARY			
<i>Personal Emoluments</i>	4,144,316	4,197,000	4,236,000
<i>Operational and Maintenance Expenses</i>	1,368,724	1,603,000	1,498,000
<i>Programmes and Initiatives</i>	199,101	280,000	350,000
<i>Contributions to Government Entities</i>	[1,200,731]	[1,000,000]	1,050,000
TOTAL VOTE	5,712,141	6,080,000	7,134,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	3,364,011	3,401,000	3,450,000
13 Bonus	56,467	59,000	56,000
14 Income Supplement	50,784	52,000	50,000
15 Social Security Contributions	305,745	320,000	315,000
16 Allowances	20,537	16,000	16,000
17 Overtime	346,772	349,000	349,000
<i>Total Personal Emoluments</i>	4,144,316	4,197,000	4,236,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	206,430	230,000	230,000
22 Materials and Supplies	25,667	23,000	23,000
23 Repair and Upkeep	29,963	35,000	30,000
24 Rent	57,139	58,000	58,000
25 International Memberships	9,591	10,000	10,000
26 Office Services	408,854	467,000	461,000
27 Transport	25,664	32,000	26,000
28 Travel	52,296	70,000	60,000
29 Information Services	89,325	106,000	104,000
30 Contractual Services	192,766	242,000	235,000
31 Professional Services	239,044	300,000	240,000
32 Training	4,735	10,000	5,000
33 Hospitality	1,788	3,000	1,000
34 Incidental Expenses	8,485	7,000	6,000
40 Improvements to Property	280	5,000	4,000
41 Equipment	16,697	5,000	5,000
<i>Total Operational and Maintenance Expenses</i>	1,368,724	1,603,000	1,498,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Inland Revenue (continued)

Vote 30 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€
<i>Programmes and Initiatives</i>			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty	146,238	130,000	200,000
5138 Refund of Social Security Contributions	52,863	150,000	150,000
<i>Total Programmes and Initiatives</i>	199,101	280,000	350,000
<i>Contributions to Government Entities</i>			
6675 Tax Compliance Unit (a)	[1,200,731]	[1,000,000]	1,050,000
<i>Total Contributions to Government Entities</i>	[1,200,731]	[1,000,000]	1,050,000
TOTAL INLAND REVENUE	5,712,141	6,080,000	7,134,000

NOTE

(a) Shown under V.A.T. Recurrent Vote in 2009 and 2010.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Inland Revenue

Vote 30 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2011
	Income	Capital	
	Tax	Transfer	
	€	Duty €	
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	2,795,000	655,000	3,450,000
13 Bonus	47,000	9,000	56,000
14 Income Supplement	41,000	9,000	50,000
15 Social Security Contributions	265,000	50,000	315,000
16 Allowances	16,000	---	16,000
17 Overtime	300,000	49,000	349,000
	3,464,000	772,000	4,236,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	230,000	---	230,000
22 Materials and Supplies	18,000	5,000	23,000
23 Repair and Upkeep	27,000	3,000	30,000
24 Rent	58,000	---	58,000
25 International Memberships	10,000	---	10,000
26 Office Services	449,000	12,000	461,000
27 Transport	21,000	5,000	26,000
28 Travel	60,000	---	60,000
29 Information Services	104,000	---	104,000
30 Contractual Services	175,000	60,000	235,000
31 Professional Services	150,000	90,000	240,000
32 Training	5,000	---	5,000
33 Hospitality	1,000	---	1,000
34 Incidental Expenses	5,500	500	6,000
40 Improvements to Property	3,500	500	4,000
41 Equipment	5,000	---	5,000
	1,322,000	176,000	1,498,000
<i>Programmes and Initiatives</i>			
5127 Refund of Entertainment Duty, Succession Duty and Stamp Duty	---	200,000	200,000
5138 Refund of Social Security Contributions	150,000	---	150,000
	150,000	200,000	350,000
<i>Contributions to Government Entities</i>			
6675 Tax Compliance Unit	1,050,000	---	1,050,000
<i>TOTAL COST CENTRE</i>	5,986,000	1,148,000	7,134,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Customs

Vote 31 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2009 €	Approved Estimate 2010 €	Estimate 2011 €
SUMMARY			
<i>Personal Emoluments</i>	9,355,087	9,615,000	9,555,000
<i>Operational and Maintenance Expenses</i>	1,225,289	1,372,000	1,149,000
<i>Programmes and Initiatives</i>	783,999	769,000	800,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	11,364,375	11,756,000	11,504,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	7,156,856	7,200,000	7,300,000
13 Bonus	117,790	120,000	116,000
14 Income Supplement	106,419	110,000	104,000
15 Social Security Contributions	676,343	685,000	675,000
16 Allowances	1,254,616	1,400,000	1,300,000
17 Overtime	43,063	100,000	60,000
<i>Total Personal Emoluments</i>	9,355,087	9,615,000	9,555,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	247,788	359,000	250,000
22 Materials and Supplies	110,138	114,000	100,000
23 Repair and Upkeep	25,069	33,000	25,000
24 Rent	113,413	151,000	120,000
25 International Memberships	23,883	23,000	23,000
26 Office Services	74,007	90,000	85,000
27 Transport	51,421	70,000	60,000
28 Travel	49,610	51,000	50,000
29 Information Services	3,910	5,000	4,000
30 Contractual Services	428,560	444,000	400,000
31 Professional Services	9,465	8,000	15,000
32 Training	9,554	9,000	4,000
33 Hospitality	7,581	3,000	2,000
34 Incidental Expenses	51,145	2,000	6,000
40 Improvements to Property	2,164	5,000	2,000
41 Equipment	17,581	5,000	3,000
<i>Total Operational and Maintenance Expenses</i>	1,225,289	1,372,000	1,149,000
<i>Programmes and Initiatives</i>			
5397 Excise Duty Bands	783,999	769,000	800,000
<i>Total Programmes and Initiatives</i>	783,999	769,000	800,000
TOTAL CUSTOMS	11,364,375	11,756,000	11,504,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Customs

Vote 31 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Personnel and Training/Finance €	02 Processing Service €	03 Excise and System Control €	04 Landing and Releasing €
Personal Emoluments				
11 Holders of Political Office	---	---	---	---
12 Salaries and Wages	1,067,000	1,071,000	853,000	1,154,000
13 Bonus	19,000	15,000	13,000	18,000
14 Income Supplement	17,000	13,000	12,000	17,000
15 Social Security Contributions	96,000	92,000	83,000	110,000
16 Allowances	82,400	79,600	68,300	278,600
17 Overtime	16,800	6,000	7,200	9,600
	1,298,200	1,276,600	1,036,500	1,587,200
Operational and Maintenance Expenses				
21 Utilities	71,300	26,100	30,000	37,500
22 Materials and Supplies	40,000	3,000	5,000	13,000
23 Repair and Upkeep	8,600	2,000	2,500	3,900
24 Rent	120,000	---	---	---
25 International Memberships	23,000	---	---	---
26 Office Services	72,000	1,500	1,500	1,500
27 Transport	48,100	---	---	1,500
28 Travel	24,500	---	---	---
29 Information Services	4,000	---	---	---
30 Contractual Services	12,200	1,500	2,200	1,600
31 Professional Services	13,000	---	---	---
32 Training	4,000	---	---	---
33 Hospitality	2,000	---	---	---
34 Incidental Expenses	---	4,000	---	2,000
40 Improvements to Property	2,000	---	---	---
41 Equipment	3,000	---	---	---
	447,700	38,100	41,200	61,000
Programmes and Initiatives				
5397 Excise Duty Bands	800,000	---	---	---
TOTAL COST CENTRE	2,545,900	1,314,700	1,077,700	1,648,200

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Customs (continued)

Vote 31 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	05	06	Estimate 2011
	Frontier Control	Investigations/ Intelligence	
	€	€	
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,466,000	1,689,000	7,300,000
13 Bonus	24,000	27,000	116,000
14 Income Supplement	21,000	24,000	104,000
15 Social Security Contributions	138,000	156,000	675,000
16 Allowances	371,000	420,100	1,300,000
17 Overtime	8,400	12,000	60,000
	2,028,400	2,328,100	9,555,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	37,100	48,000	250,000
22 Materials and Supplies	34,000	5,000	100,000
23 Repair and Upkeep	4,000	4,000	25,000
24 Rent	---	---	120,000
25 International Memberships	---	---	23,000
26 Office Services	1,500	7,000	85,000
27 Transport	7,400	3,000	60,000
28 Travel	---	25,500	50,000
29 Information Services	---	---	4,000
30 Contractual Services	1,500	381,000	400,000
31 Professional Services	---	2,000	15,000
32 Training	---	---	4,000
33 Hospitality	---	---	2,000
34 Incidental Expenses	---	---	6,000
40 Improvements to Property	---	---	2,000
41 Equipment	---	---	3,000
	85,500	475,500	1,149,000
<i>Programmes and Initiatives</i>			
5397 Excise Duty Bands	---	---	800,000
<i>TOTAL COST CENTRE</i>	2,113,900	2,803,600	11,504,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

V.A.T.

Vote 32 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	2,847,509	2,712,000	2,848,000
<i>Operational and Maintenance Expenses</i>	828,506	950,000	814,000
<i>Programmes and Initiatives</i>	1,744,503	1,850,000	1,750,000
<i>Contributions to Government Entities</i>	1,200,731	1,000,000	---

TOTAL VOTE

6,621,249	6,512,000	5,412,000
-----------	-----------	------------------

Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	2,020,500	2,000,000	2,100,000
13 Bonus	34,107	36,000	36,000
14 Income Supplement	31,623	34,000	32,000
15 Social Security Contributions	183,378	176,000	195,000
16 Allowances	154,527	163,000	200,000
17 Overtime	423,374	303,000	285,000

Total Personal Emoluments

2,847,509	2,712,000	2,848,000
-----------	-----------	------------------

Operational and Maintenance Expenses

21 Utilities	139,246	110,000	110,000
22 Materials and Supplies	13,093	25,000	15,000
23 Repair and Upkeep	22,948	35,000	25,000
24 Rent	---	---	---
25 International Memberships	---	---	---
26 Office Services	183,630	175,000	160,000
27 Transport	58,195	80,000	60,000
28 Travel	13,524	18,000	15,000
29 Information Services	44,871	70,000	80,000
30 Contractual Services	237,725	279,000	220,000
31 Professional Services	89,186	116,000	90,000
32 Training	810	12,000	6,000
33 Hospitality	4,995	5,000	5,000
34 Incidental Expenses	1,963	5,000	3,000
40 Improvements to Property	7,359	10,000	12,000
41 Equipment	10,961	10,000	13,000

Total Operational and Maintenance Expenses

828,506	950,000	814,000
---------	---------	----------------

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
V.A.T. (continued)

Vote 32 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€
<i>Programmes and Initiatives</i>			
5329 Fiscal Receipts Lotteries	778,669	750,000	750,000
5344 Refunds under the V.A.T./C.E.T. Acts	965,834	1,100,000	1,000,000
<i>Total Programmes and Initiatives</i>	1,744,503	1,850,000	1,750,000
<i>Contributions to Government Entities</i>			
[Tax Compliance Unit (a)]	1,200,731	1,000,000	---
<i>Total Contributions to Government Entities</i>	1,200,731	1,000,000	---
TOTAL V.A.T.	6,621,249	6,512,000	5,412,000

NOTES

Amount under Item 5344 - Refunds under the V.A.T./C.E.T. Acts (€1,000,000) is appropriated in terms of the respective Acts.

(a) Appearing under Inland Revenue Recurrent Vote in 2011.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Contracts

Vote 33 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2009 €	Approved Estimate 2010 €	Estimate 2011 €
SUMMARY			
<i>Personal Emoluments</i>	950,679	974,000	947,000
<i>Operational and Maintenance Expenses</i>	184,323	198,000	166,000
<i>Programmes and Initiatives</i>	---	---	---
<i>Contributions to Government Entities</i>	23,993	23,000	---
TOTAL VOTE	1,158,995	1,195,000	1,113,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	764,364	770,000	750,000
13 Bonus	11,575	14,000	14,000
14 Income Supplement	10,508	12,000	12,000
15 Social Security Contributions	63,650	66,000	66,000
16 Allowances	74,377	82,000	75,000
17 Overtime	26,205	30,000	30,000
<i>Total Personal Emoluments</i>	950,679	974,000	947,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	35,082	39,000	39,000
22 Materials and Supplies	11,160	9,000	9,000
23 Repair and Upkeep	5,380	3,000	3,000
24 Rent	11,111	11,000	11,000
25 International Memberships	---	---	---
26 Office Services	10,301	12,000	10,000
27 Transport	9,275	12,000	9,000
28 Travel	8,812	12,000	9,000
29 Information Services	23,571	16,000	18,000
30 Contractual Services	28,699	25,000	27,000
31 Professional Services	25,164	34,000	16,000
32 Training	1,774	11,000	5,000
33 Hospitality	2,360	2,000	1,000
34 Incidental Expenses	1,407	2,000	1,000
40 Improvements to Property	1,475	5,000	4,000
41 Equipment	8,752	5,000	4,000
<i>Total Operational and Maintenance Expenses</i>	184,323	198,000	166,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Contracts (continued)

Vote 33 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€
<i>Contributions to Government Entities</i>			
[Public Contracts Appeals Board (a)]	23,993	23,000	---
<i>Total Contributions to Government Entities</i>	23,993	23,000	---
<i>TOTAL CONTRACTS</i>	1,158,995	1,195,000	1,113,000

NOTE

(a) Appearing under Ministry of Finance, the Economy and Investment Recurrent Vote in 2011, as Public Contracts Appeals/Review Board.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Economic Policy

Vote 34 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2009 €	Approved Estimate 2010 €	Estimate 2011 €
SUMMARY			
<i>Personal Emoluments</i>	762,536	776,000	823,000
<i>Operational and Maintenance Expenses</i>	260,284	244,000	225,000
<i>Programmes and Initiatives</i>	24,238	28,000	41,000
<i>Contributions to Government Entities</i>	43,762	60,000	45,000
TOTAL VOTE	1,090,820	1,108,000	1,134,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	584,574	600,000	650,000
13 Bonus	8,298	9,000	9,000
14 Income Supplement	7,571	8,000	8,000
15 Social Security Contributions	49,497	55,000	52,000
16 Allowances	105,597	97,000	97,000
17 Overtime	6,999	7,000	7,000
<i>Total Personal Emoluments</i>	762,536	776,000	823,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	24,270	18,000	16,000
22 Materials and Supplies	4,991	5,000	5,000
23 Repair and Upkeep	6,819	7,000	8,000
24 Rent	6,615	7,000	7,000
25 International Memberships	50,619	51,000	51,000
26 Office Services	20,219	26,000	18,000
27 Transport	11,772	11,000	11,000
28 Travel	65,456	60,000	58,000
29 Information Services	---	---	---
30 Contractual Services	3,443	7,000	12,000
31 Professional Services	0	5,000	3,000
32 Training	42,577	33,000	25,000
33 Hospitality	1,877	2,000	1,000
34 Incidental Expenses	620	2,000	1,000
40 Improvements to Property	4,643	5,000	5,000
41 Equipment	16,363	5,000	4,000
<i>Total Operational and Maintenance Expenses</i>	260,284	244,000	225,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Economic Policy (continued)

Vote 34 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2009 €	Approved Estimate 2010 €	Estimate 2011 €
<i>Programmes and Initiatives</i>			
5201 Cleaner Technology Centre	16,000	16,000	16,000
5355 Econometric Model	8,238	12,000	25,000
<i>Total Programmes and Initiatives</i>	24,238	28,000	41,000
<i>Contributions to Government Entities</i>			
6002 State Aid Monitoring Board	43,762	60,000	45,000
<i>Total Contributions to Government Entities</i>	43,762	60,000	45,000
<i>TOTAL ECONOMIC POLICY</i>	1,090,820	1,108,000	1,134,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Government Property Division

Vote 35 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2009 €	Approved Estimate 2010 €	Estimate 2011 €
SUMMARY			
<i>Personal Emoluments</i>	2,428,312	2,288,000	2,699,000
<i>Operational and Maintenance Expenses</i>	966,848	1,020,000	998,000
<i>Programmes and Initiatives</i>	3,924	907,000	1,002,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	3,399,084	4,215,000	4,699,000
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,926,330	1,840,000	2,200,000
13 Bonus	33,622	35,000	39,000
14 Income Supplement	29,643	33,000	35,000
15 Social Security Contributions	183,708	170,000	210,000
16 Allowances	126,308	105,000	125,000
17 Overtime	128,701	105,000	90,000
<i>Total Personal Emoluments</i>	2,428,312	2,288,000	2,699,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	209,456	231,000	231,000
22 Materials and Supplies	13,203	14,000	14,000
23 Repair and Upkeep	132,758	131,000	120,000
24 Rent	126,779	179,000	140,000
25 International Memberships	152	2,000	---
26 Office Services	125,488	132,000	135,000
27 Transport	46,714	47,000	42,000
28 Travel	1,243	9,000	4,000
29 Information Services	22,908	23,000	20,000
30 Contractual Services	43,539	47,000	85,000
31 Professional Services	206,372	186,000	185,000
32 Training	1,173	2,000	7,000
33 Hospitality	925	2,000	1,000
34 Incidental Expenses	4,061	5,000	4,000
40 Improvements to Property	0	5,000	3,000
41 Equipment	32,077	5,000	7,000
<i>Total Operational and Maintenance Expenses</i>	966,848	1,020,000	998,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Government Property Division (continued)

Vote 35 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€
<i>Programmes and Initiatives</i>			
5168 Charges on Property transferred from the Church	3,924	900,000	100,000
5286 Contribution to Sinking Fund in connection with ex-Church			
Property Loan	0	7,000	2,000
5603 LEMIS	---	---	900,000
<i>Total Programmes and Initiatives</i>	3,924	907,000	1,002,000
<i>TOTAL GOVERNMENT PROPERTY DIVISION</i>	3,399,084	4,215,000	4,699,000

NOTES

The amount of €140,000, appearing under Item 24 - Rent, includes an amount of €110,000 appropriated in terms of the Land Acquisition (Public Purposes) Ordinance (Cap. 88) in respect of rent payable on lands acquired for reconstruction purposes.

Items 5168 and 5286 - Interest Payments and Contribution to Sinking Fund in connection with ex-Church Property Loan, are appropriated in terms of Local Loans (Registered Stock and Securities Ordinance), 1959 (Cap. 161).

Interest provided under Public Debt Servicing Recurrent Vote.

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Government Property Division

Vote 35 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Finance and Administration €	02 Land Department €	03 Estate Management Department €	04 Joint Office €	Estimate 2011 €
<i>Personal Emoluments</i>					
11 Holders of Political Office	---	---	---	---	---
12 Salaries and Wages	625,000	500,000	550,000	525,000	2,200,000
13 Bonus	12,000	9,000	9,000	9,000	39,000
14 Income Supplement	11,000	8,000	8,000	8,000	35,000
15 Social Security Contributions	62,000	47,000	52,000	49,000	210,000
16 Allowances	125,000	---	---	---	125,000
17 Overtime	90,000	---	---	---	90,000
	925,000	564,000	619,000	591,000	2,699,000
<i>Operational and Maintenance Expenses</i>					
21 Utilities	231,000	---	---	---	231,000
22 Materials and Supplies	14,000	---	---	---	14,000
23 Repair and Upkeep	120,000	---	---	---	120,000
24 Rent	140,000	---	---	---	140,000
25 International Memberships	---	---	---	---	---
26 Office Services	135,000	---	---	---	135,000
27 Transport	42,000	---	---	---	42,000
28 Travel	4,000	---	---	---	4,000
29 Information Services	20,000	---	---	---	20,000
30 Contractual Services	85,000	---	---	---	85,000
31 Professional Services	185,000	---	---	---	185,000
32 Training	7,000	---	---	---	7,000
33 Hospitality	1,000	---	---	---	1,000
34 Incidental Expenses	4,000	---	---	---	4,000
40 Improvements to Property	3,000	---	---	---	3,000
41 Equipment	7,000	---	---	---	7,000
	998,000	---	---	---	998,000
<i>Programmes and Initiatives</i>					
5168 Charges on Property transferred from the Church	100,000	---	---	---	100,000
5286 Contribution to Sinking Fund in connection with ex-Church Property Loan	2,000	---	---	---	2,000
5603 LEMIS	900,000	---	---	---	900,000
	1,002,000	---	---	---	1,002,000
<i>TOTAL COST CENTRE</i>	2,925,000	564,000	619,000	591,000	4,699,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Commerce

Vote 36 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	1,378,764	1,416,000	1,414,000
<i>Operational and Maintenance Expenses</i>	276,220	398,000	319,000
<i>Programmes and Initiatives</i>	440,343	409,000	225,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE

2,095,327	2,223,000	1,958,000
-----------	-----------	------------------

Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,211,746	1,235,000	1,235,000
13 Bonus	20,019	20,000	20,000
14 Income Supplement	18,540	18,000	18,000
15 Social Security Contributions	108,613	118,000	118,000
16 Allowances	10,855	16,000	16,000
17 Overtime	8,991	9,000	7,000

Total Personal Emoluments

1,378,764	1,416,000	1,414,000
-----------	-----------	------------------

Operational and Maintenance Expenses

21 Utilities	68,317	60,000	60,000
22 Materials and Supplies	8,865	9,000	9,000
23 Repair and Upkeep	5,900	7,000	5,000
24 Rent	18,775	33,000	33,000
25 International Memberships	1,898	17,000	6,000
26 Office Services	26,022	28,000	28,000
27 Transport	16,073	18,000	20,000
28 Travel	35,101	35,000	30,000
29 Information Services	6,193	7,000	5,000
30 Contractual Services	59,034	166,000	100,000
31 Professional Services	1,776	2,000	2,000
32 Training	643	2,000	1,000
33 Hospitality	1,999	2,000	12,000
34 Incidental Expenses	1,017	2,000	2,000
40 Improvements to Property	4,098	5,000	3,000
41 Equipment	20,509	5,000	3,000

Total Operational and Maintenance Expenses

276,220	398,000	319,000
---------	---------	----------------

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT

Commerce (continued)

Vote 36 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€
<i>Programmes and Initiatives</i>			
5232 Malta Crafts Council	8,617	9,000	5,000
5331 Food Subsidies (a)	431,726	200,000	20,000
5555 Business Support Fund for Crafts and Artisan Works	---	200,000	200,000
<i>Total Programmes and Initiatives</i>	440,343	409,000	225,000
TOTAL COMMERCE	2,095,327	2,223,000	1,958,000

NOTE

- (a) Also shown under Consumer and Competition Recurrent Vote in 2009 and under Ministry for Resources and Rural Affairs Recurrent Vote in 2009 and 2010.

Vote VII Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€

26 Ministry of Finance, the Economy and Investment

		Estimate 2011 €					
<i>Ministry</i>							
7001 ICT							
(i) <u>Operational I.T.</u>		2,000,000					
(ii) <u>New Projects</u>		1,000,000					
					2,273,825	4,820,000	3,000,000
7203 ICT Corporate Projects					736,823	8,000,000	5,000,000
7253 EURO Currency					155,660	100,000	250,000
7254 Intelligent Energy Europe Programme					25,000	25,000	25,000
		Estimate 2011					
		EU	Malta				
		Funds	Funds	Total			
		€	€	€			
7211 EU Structural Funds 2007-2013 (a)							
(i) <u>Malta Enterprise</u>		9,221,000	1,905,000	11,126,000			
(ii) <u>Malta Industrial Parks Ltd</u>		3,869,000	1,652,000	5,521,000			
(iii) <u>Enemalta Corporation(b)&(c)</u>		850,000	{150,000}	850,000			
		13,940,000	3,557,000	17,497,000	136,702	29,904,000	17,497,000
7212 EU Cohesion Fund 2007-2013							
(i) <u>Water Services Corporation (b)&(c)</u>		1,700,000	{300,000}	1,700,000	[23,698,535]	[30,000,000]	1,700,000
7275 EU Security and Safeguarding							
<u>Liberties (d)</u>		395,000	125,000	520,000	---	[642,000]	520,000
7189 Contribution towards Treasury Clearance Fund [(TCF) Advances]					13,974,875	16,000,000	17,084,000
7004 Construction works and equipment					859,356	444,000	500,000
7018 Upgrading of infrastructure in non-MIPL industrial zones					142,378	200,000	150,000
7156 Development of industrial zones for SME's					28,667	115,000	80,000
7225 Film Fund					77,261	233,000	233,000
7256 Film Industry Incentives (Subvention)					6,543,419	2,000,000	2,000,000
7235 Investment - Equity Acquisition					541,463	100,000	6,100,000
7260 Conference Incentive Scheme					13,978	250,000	250,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
 Ministry of Finance, the Economy
 and Investment (continued)

Vote VII Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€
26 Ministry of Finance, the Economy and Investment (continued)			
<i>Ministry (continued)</i>			
7273 Public Finance Management System (e)	---	100,000	500,000
[EU Projects Co-Financing	---	12,431,000	---
[EU Transition Facility	671,109	1,151,000	---
[Gozo Ferries Co. Ltd - Construction of Ferries (Subvention)	3,425,446	1,800,000	---
[Malta Film Commission - Development of a sound studio	---	100,000	---
[EURO Changeover	500,000	---	---
[EU Globalisation Fund	641,200	---	---
[EU Structural Funds 2004 - 2006	186,041	---	---
[EU ESF Equal Programme	34,140	---	---
	30,967,343	77,773,000	54,889,000
<i>Malta Government Investments/MIMCOL</i>			
7101 Direct Investments (Subvention)	2,329,376	2,330,000	2,330,000
<i>Malta Enterprise Corporation</i>			
7096 Investment Incentives (Subvention) (f)	11,515,335	9,000,000	9,000,000
[Reserve Fund for Enterprise Support (Subsidy)	---	2,500,000	---
	11,515,335	11,500,000	9,000,000
<i>Malta Industrial Parks Ltd.</i>			
7210 Contribution to MIP Ltd.	1,047,352	1,450,000	1,400,000
<i>Malta National Laboratory</i>			
7281 Adaptation works	---	---	100,000
<i>[Mater Dei Hospital</i>			
[Construction works and equipment	7,119,396	---	---
Total Ministry of Finance, the Economy and Investment	52,978,802	93,053,000	67,719,000
30 Inland Revenue			
7039 Construction and adaptation works	123,398	45,000	60,000
Total Inland Revenue	123,398	45,000	60,000

MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT
Ministry of Finance, the Economy
and Investment (continued)

Vote VII Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2009	2010	2011
	€	€	€
31 Customs			
7004 Construction works and equipment	21,439	110,000	100,000
Total Customs	21,439	110,000	100,000
33 Contracts			
7039 Construction and adaptation works	---	190,000	60,000
Total Contracts	---	190,000	60,000
35 Government Property Division			
7104 Acquisition of property for public purposes	5,760,881	10,000,000	6,000,000
7105 Rehabilitation works	239,682	200,000	250,000
7286 Payments related to Home Ownership Scheme	---	---	3,000,000
Total Government Property Division	6,000,563	10,200,000	9,250,000
36 Commerce			
7002 Improvements to buildings	---	---	250,000
[Improvements to Lascaris Offices	4,332	---	---
Total Commerce	4,332	---	250,000
TOTAL MINISTRY OF FINANCE, THE ECONOMY AND INVESTMENT	59,128,534	103,598,000	77,439,000

NOTES

- (a) Malta Standards Authority appearing under Office of the Prime Minister Capital Vote in 2011.
(b) Shown under Ministry for Infrastructure, Transport and Communications Capital Vote in 2009 and 2010.
(c) Amount under Malta Funds financed from Own Sources.
(d) Shown under Ministry for Justice and Home Affairs Capital Vote in 2010.
(e) Provision for 2011 includes amount previously allocated for Accrual Accounting under Ministry of Finance, the Economy and Investment Recurrent Vote.
(f) Provision for 2010 and 2011 includes amount previously allocated under Ministry for Gozo Capital Vote.